



# MINNESOTA DAIRY INITIATIVES DAIRY DIAGNOSTICS TOOL BOX

## Worksheet 3: Financial Data Balance Sheet

Current Farm Assets				Value	Current Farm Liabilities							Amount	
Cash and checking balance (Schedule A)					Accrued interest								
Prepaid expenses and supplies (Schedule B)					Accounts payable and other accrued expenses								
Growing crops (Schedule C)													
Accounts receivable (Schedule D)													
Hedging accounts (Schedule E)													
Other current assets (Schedule F)													
Crops	Quantity	Value per unit											
					Current Loans	Interest rate	Principal balance	Accrued interest	P & I payment	Month due		Balance	
					Annual operating								
Crops under government loan (Schedule Q)													
Market Livestock	Number	Avg weight	Value per unit										
					Government Crop Loans								
					Principal due within 12 months on term loans (sum below)								
					Total Current Farm Liabilities								
					Intermediate	Interest rate	Principal balance	Accrued interest	P & I payment	Month due	Final year	Principal due	Inter-mediate balance

## Financial Data Balance Sheet (continued)

Total Current Farm Assets															
<b>Intermediate Farm Assets</b>															
Breeding Livestock	Number	Value per head	Cost value	Market value											
Cows															
<i>Spr. Heifer</i>															
12-24 mo.															
0-12 mo.															
					Total Intermediate Farm Liabilities										
Farm Machinery & Equipment							<b>Long-term</b>	Interest rate	Principal balance	Accrued interest	P & I payment	Month due	Final year	Principal due	Inter-mediate balance
<b>Other Intermediate Assets</b>															
Total Intermediate Farm Assets															
<b>Long-term Farm Assets</b>															
Farm Land	Acres	Value per acre	Cost value	Market value											
					Total Long-term Farm Liabilities										
Farm Buildings							<b>Total Farm Liabilities</b>								
Other Long-term Assets							<b>Non-farm Liabilities</b> (Schedule U)								
							Net Worth					Cost	Market		
							Total Farm and Non-farm Liabilities								
Total Long-term Assets							Deferred Tax Liabilities (c)								
<b>Total Farm Assets</b>							<b>Total Liabilities</b> (d) (e)								
<b>Non-farm Assets</b> (Schedule O)							Retained Earnings / Contributed Capital (a) – (d)								
<b>Total Assets</b> (a) (b)							<b>Net Worth</b> (b) – (e)								